

NPSC-GD1
(REV98)

OFFICIAL DOCUMENT

Lic. No. _____

Bond No. _____

STATE OF NEBRASKA
NEBRASKA PUBLIC SERVICE COMMISSION
 CONTINUOUS
GRAIN DEALER BOND

REFERENCE:

A. Principal _____
 B. Address _____
 C. Surety _____
 D. Bond Amount _____
 E. Effective Date _____
 F. Execution Date of Bond _____

KNOW ALL MEN BY THESE PRESENTS:

That we, the Principal named in reference A, in the address set forth in reference B, and the Surety named in reference C, are jointly and severally bound to the Nebraska Public Service Commission, for the benefit of any producer or owner within this state who sells grain to, or purchases grain from, the Principal, in the amount as specified in reference D; we bind ourselves jointly and severally, our heirs, executors and administrators, successors and assignees, firmly by these presents.

WHEREAS, the Principal has made written application to the Commission to become a Grain Dealer according to the laws of the State of Nebraska, in the address set forth in reference B, for the year beginning on the effective date of the bond set forth in reference E;

THEREFORE, this obligation is such that if the Principal is issued a license and faithfully performs all of its obligations required by law, and by the Rules and Regulations of the Commission relating to purchases and sales made or arranged by the Grain Dealer, then this obligation shall be void. Otherwise it is to be, and remains in full force and effect. **Provided**, none of the aforesaid obligations are imposed unless, as a condition precedent, each producer or owner who would invoke this bond has fully complied with the regulations of the Commission.

This bond shall become effective on the date specified in reference E and will continue in full force and effect until cancelled. This bond may be cancelled by written notice given by the Principal or the Surety to the other party and to the Commission by certified mail at least sixty (60) days prior to the cancellation date specified in such notice.

In no event shall the liability of the Surety accumulate for each successive license period during which this bond is in force, but shall be limited in the aggregate to the bond amount stated, or changed by endorsements.

DATED on the execution date set forth in reference F.

Signed and sealed in the presence of

Principal

BY: _____

Witness

Resident Agent

Corporate Surety

BY: _____

Attorney-in Fact

Approved by the Nebraska Public Service Commission this _____ day of _____, _____.

Executive Director

Grain Warehouse Director